Case 16-27343-CMG Doc 359 Filed 08/22/19 Entered 08/22/19 14:26:35 Desc Main

Document Page 1 of 2

UNITED STATES BANKRUPTCY COURT DISTRICT OF NEW JERSEY

Caption in Compliance with D.N.J. LBR 9004-1(b)

827243

PHELAN HALLINAN DIAMOND & JONES, PC 1617 JFK Boulevard, Suite 1400 Philadelphia, PA 19103 856-813-5500

Attorneys for DEUTSCHE BANK NATIONAL TRUST COMPANY, AS TRUSTEE FOR HOME EQUITY MORTGAGE LOAN ASSET-BACKED TRUST SERIES INABS 2007-A, HOME EQUITY MORTGAGE LOAN ASSET-BACKED CERTIFICATES SERIES INABS 2007-A Order Filed on August 22, 2019 by Clerk U.S. Bankruptcy Court District of New Jersey

In Re:

ACB RECEIVABLES MANAGEMENT, INC.

Debtor

Case No.: 16-27343 - CMG

Hearing Date: 08/20/2019

Judge: CHRISTINE M. GRAVELLE

Chapter: 7

Recommended Local Form:	☐ Followed ☐ Modified	

ORDER GRANTING MOTION FOR RELIEF FROM STAY PURSUANT TO §362(d), NUNC PRO TUNC, TO VALIDATE FORECLOSURE PROCEEDINGS

___ The relief set forth on the following page is hereby **ORDERED**.

DATED: August 22, 2019

Honorable Christiné M. Gravelle United States Bankruptcy Judge Upon the motion of DEUTSCHE BANK NATIONAL TRUST COMPANY, AS TRUSTEE FOR HOME EQUITY MORTGAGE LOAN ASSET-BACKED TRUST SERIES INABS 2007-A, HOME EQUITY MORTGAGE LOAN ASSET-BACKED CERTIFICATES SERIES INABS 2007-A, under Bankruptcy Code section 362(a) for relief from the automatic stay pursuant to \$362(d), Nunc Pro Tunc, to validate foreclosure proceedings as of October 24, 2017 as to certain property as hereinafter set forth, and for cause shown, it is

ORDERED that the automatic stay is vacated pursuant to §362(d), Nunc Pro Tunc, to validate foreclosure proceedings as of October 24, 2017, and all actions taken since that time, to permit the movant to continue with its State Court Rights in the following:

Real Property more fully described as:

20 CASTLE AVENUE, JACKSON, NJ 08527

It is further ORDERED that the movant, its successors or assignees, may proceed with its rights and remedies under the terms of the subject mortgage and pursue its state court remedies including, but not limited to, taking the property to sheriff's sale, in addition to potentially pursuing other loss mitigation alternatives, including, but not limited to, a loan modification, short sale or deed-in-lieu foreclosure. Additionally, any purchaser of the property at sheriff's sale (or purchaser's assignee) may take any legal action for enforcement of its right to possession of the property.

Personal property more fully described as:

It is further **ORDERED** that the movant may join the debtor and any trustee appointed in this case as defendants in its action(s) irrespective of any conversion to any other chapter of the Bankruptcy Code.

The movant shall serve this order on the debtor, any trustee and any other party who entered an appearance on the motion.